

We claim:

1. A method of sending funds between parties, comprising the steps of
authorizing an escrow agent to hold a fund of a sender;
5 automatically transferring the escrow agent held fund to a remote site; and
virtually simultaneously disbursing the fund to a recipient at the remote site,
wherein the recipient has access to the fund 24 hours a day, 365 days a year at the remote
site.
- 10 2. The method of claim 1, wherein the fund includes: a money transfer.
3. The method of claim 1, wherein the fund includes: a cash transfer.
- 15 4. The method of claim 1, wherein the remote site includes at least one of:
any ATM(automated teller machine), and a P.O.S.(point of sale)Terminal.
5. The method of claim 1, wherein the disbursing step further includes:
fixably attaching a magnetic card by a tether line to the remote site.
- 20 6. The method of claim 1, wherein the disbursing step further includes:
a magnetic card at the remote site.
7. The method of claim 6, wherein the magnetic card includes:
a credit card at the remote site.
- 25 8. The method of claim 6, wherein the magnetic card includes at least one of:
an ATM(automated teller machine) card, and a debit card at the remote site.
9. The method of claim 1, wherein the authorizing step includes: an electronic
30 authorization.

10. The method of claim 9, wherein the electronic authorization includes the step of:
accessing a touch tone telephone.
- 5 11. The method of claim 9, wherein the electronic authorization includes the step of:
accessing a computer modem.
12. The method of claim 1, wherein the sender uses funds from a credit card.
13. The method of claim 1, wherein the sender uses funds from a debit card.
- 10 14. The method of claim 1, wherein the sender uses funds from at least one of:
a bank card, and a bank account.
- 15 15. The method of claim 1, wherein the sender uses funds from an ATM(automated
teller machine) card.
- 20 16. A method of transferring money to remote locations, comprising the steps of:
(a) electronically authorizing cash funds through a touch-tone telephone by a
sender to be held by an escrow agent;
(b) temporarily storing the cash funds with the escrow agent; and
(c) retrieving the cash funds by a recipient at a remotely located automated teller
machine(ATM).
- 25 17. The method of claim 16, wherein the sender authorizes the cash funds through at
least one of: a credit card, a bank card, a debit card, and an automated teller
machine(ATM) card; and
the recipient retrieves the cash funds with at least one of: a credit card, a bank card, a
debit card, and an automated teller machine(ATM) card.
- 30 18. A money transfer system comprising:

electronic input means for allowing a sender to input money funds from a sender's account without a pre-existing relationship;

electronic storage means for storing the input money funds; and

5 electronic retrieval means for allowing a remotely located recipient to remove the money funds with a magnetic card, without having a pre-existing relationship between the recipient and the electronic storage means.

19. The money transfer system of claim 18, wherein the electronic input means includes:

10 a sender's card for allowing the sender to enter the money funds from the sender's account through a touch-tone phone connection to the electronic storage means.

20. The money transfer system of claim 18, wherein the electronic retrieval means includes:

15 a recipient's magnetic card used at an automated teller machine(ATM) to retrieve the money funds.

21. The money transfer system of claim 20, wherein the magnetic card includes: a tether line fixably connecting the magnetic card to the ATM.

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22. The money transfer system of claim 18, wherein the sender includes: a service provided selected from at least one of an employer or a merchant.

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23. The money transfer system of claim 18, wherein the magnetic card includes: a first magnetic stripe on one side for being used with the electronic retrieval means, and a second magnetic stripe on an opposite side of the card for allowing other transactions.

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24. The method of claim 16, wherein the retrieving step further includes:

using a card with magnetic stripes on both sides, wherein at least one of the stripes is for retrieving the cash funds.

25. The method of claim 1, wherein the disbursing step further includes:

5 using one magnetic stripe from a card having magnetic stripes on both sides at the remote site